

Board of Trustees
Annual Report
December 2, 2025

1. Closed on the sale of the Normal Presbyterian Church property at 4316 Winchester Ave., Ashland, KY. The property sold for \$365,000. The net proceeds to the Presbytery are \$339,566. Per presbytery action on December 1st, the net proceeds will be distributed as follow:
 - 5% will be sent to the Synod of Living Waters for the Living Waters Legacy Fund
 - 5% will be held in a Presbytery designated fund for presbytery sponsored and approved mission partnerships
 - The remainder of the funds will be held in the Presbytery's designated fund "Proceeds from Sale of Church Property" to be available to Presbytery's new worshipping communities and church transformation projects
2. Approved a request from the Meadowthorpe Presbyterian Church seeking permission to sell the manse located at 1542 Meadowthorpe Avenue, Lexington, Kentucky.
3. Approved a motion to accept a cash offer of \$85,000 for the Hull Memorial Presbyterian Church property. The sale was completed on July 22. After closing costs, the Presbytery received \$79,660 from the Hull property. An additional \$2,982 in insurance costs was paid on the property. Per presbytery action on December 1st, the net proceeds will be distributed as follow:
 - 5% will be sent to the Synod of Living Waters for the Living Waters Legacy Fund totaling \$3,834.
 - 5% will be held in the presbytery's designated fund "Presbytery Mission Partnership Fund" for presbytery sponsored and approved mission partnerships totaling \$3,834.
 - The remainder of the funds \$69,010 will be held in the presbytery's designated fund "Proceeds from Sale of Church Property".
4. Approved and completed a request from the Korean Presbyterian Church to transfer the former Chapel Hill Church property deed into the Korean Presbyterian Church's name. The Presbyterian trust clause was listed in the new deed.
5. Approved a request from the First Presbyterian Church of Mt. Sterling to encumber property by setting up a \$150,000 line of credit with Traditional Bank to make needed repairs at the church and post building.
6. Approved a request from the Urban Village leadership team and the Transformation & Innovation Commission for funding to update the bathrooms at Urban Village and bring up to code at a cost of \$52,000 to be funded from the "Proceeds from Sale of Church Property designated fund".
7. Approved a request from the First Presbyterian Church of Hazard for funding to finish the basement shower project. This will assist in housing disaster assistance volunteer groups that stay at the church and work on projects in the community. Approved the grant request of \$38,567 to First Presbyterian Church of Hazard and that this grant be funded from the "Proceeds from the Sale of Church Property designated fund."