

**Report to Presbytery
Treasurer's Report/Administrative Commission/Trustees
December 2, 2025**

Recommendations to Presbytery

1. The balanced budget is being presented to the Presbytery with the following recommendations:
 - a. The Presbytery's portion of total per capita per member be set at \$26.94 per member for 2026. The total per capita per member is \$42.00. This is an increase in total per capita from 2025 of \$2.00 per member.
 - b. The distribution of Unified Mission Giving for 2026 be as follows:

Transylvania Presbytery	78%	(Same as 2025)
Synod of Living Waters	5%	(Same as 2025)
PCUSA	17%	(Same as 2025)
 - c. That the 2026 Operating Budget of \$647,781 be adopted.

	ACTUAL INCOME/ EXPENSE 2024	OPERATING BUDGET 2024	ACTUAL INCOME/ EXPENSE 10/31/25	OPERATING BUDGET 2026
Total Income	\$558,328	\$619,013	\$365,797	\$647,781
Total Expenses	\$572,703	\$619,013	\$501,152	\$647,781
Balance (Deficit)	\$ (14,375)	\$ 0	\$(135,355)	\$ 0

Information to Presbytery:

- The Treasurer's Report as of October 31, 2025, is attached.
- A per capita and unified giving spreadsheet as requested by Presbytery is attached.

Operating Budget

1. Total Revenue at 10/31/25 is \$365,797 as compared to \$361,780 at 10/31/24. This is an increase in revenue of \$3,997.
2. Total Expense at 10/31/25 is \$501,178 as compared to \$454,250 at 10/31/24. This is an increase in expense of \$46,928.
3. Total Net for the operating budget as of 10/31/25 is (\$135,382) as compared to (\$92,451) at 10/31/24.

Burnamwood

1. Total Burnamwood revenue as of 10/31/25 is \$77,247 as compared to \$88,646 at 10/31/24. This is a decrease in revenue of \$11,399.
2. Total Burnamwood expense as of 10/31/25 is \$104,122 as compared to \$122,655 at 10/31/24. This is a decrease in expense of \$18,533.
3. Total Net for Burnamwood as of 10/31/25 is (\$26,875) as compared to (\$34,009) at 10/31/24.

Urban Village

1. Total Urban Village Revenue at 10/31/25 is \$79,348 as compared to \$103,933 at 10/31/24. This is a decrease in revenue of \$24,585.
2. Total Urban Village Expense at 10/31/25 is \$88,056 as compared to \$97,518 at 10/31/24. This is a decrease in expense of \$9,462.
3. The Net for Urban Village as of 10/31/25 is (\$8,708) as compared to \$6,415 at 10/31/24.

Actions Taken by Administrative Commission since August presbytery meeting:

1. Year-to-date financial reports as of October 31, 2025, were reviewed and approved including reserves, foundation accounts, unified mission, and per capita contributions.
2. Approved a motion to transfer \$60,000 from the General account at the Foundation to the Chase Operating account for cash flow purposes as budgeted for 2025.
3. Approved and completed a request from the Korean Presbyterian Church to transfer the former Chapel Hill Church property deed into the Korean Presbyterian Church's name. The Presbyterian trust clause was listed in the new deed.
4. Approved a request from the First Presbyterian Church of Mt. Sterling to encumber property by setting up a \$150,000 line of credit with Traditional Bank to make needed repairs at the church and post building.
5. Updated job descriptions for the presbytery staff. *(Attached)*
6. Approved a request from the Urban Village leadership team and the Transformation & Innovation Commission for funding to update the bathrooms at Urban Village and bring up to code at a cost of \$52,000 to be funded from the "Proceeds from Sale of Church Property designated fund".

7. Approved a request from the First Presbyterian Church of Hazard for funding to finish the basement shower project. This will assist in housing disaster assistance volunteer groups that stay at the church and work on projects in the community. Approved the grant request of \$38,567 to First Presbyterian Church of Hazard and that this grant be funded from the “Proceeds from the Sale of Church Property designated fund.”
8. Approved a motion to endorse a capital campaign for Burnamwood with the intent to match donor gifts up to \$100,000 to be funded from the “Proceeds from Sale of Church Properties designated account.”
9. Reviewed and accepted a financial review of the Presbytery of Transylvania financials for years ending December 31, 2024, and December 31, 2023, by Summers, McCrary and Sparks. (*Attached*)
10. Approved a motion to recommend to Presbytery that the 2026 Operating Budget of \$647,781 be adopted.
11. Approved a motion to transfer \$55,000 from the General account at the Foundation to the Chase Operating account for cash flow purposes as budgeted for 2025.

Presbytery of Transylvania					
Treasurer's Report					
October 31, 2025					
	2025	TOTAL	TOTAL	TOTAL	2025 ACTUAL
	ANNUAL	REVENUE	REVENUE	REVENUE	COMPARED TO
	BUDGET	10/31/25	10/31/24	2024	2024 ACTUAL
INCOME					(decrease in revenue)
BENEVOLENCES					
KENTUCKY TORNADO	-	11,280	-	-	11,280
FLOOD RELIEF EAST KY	-	233,213	2,625	2,825	230,588
DISASTER RELIEF-DESIGNATED FUND	20,000	(211,918)	17,508	29,848	(229,426)
TOTAL BENEVOLENCES	20,000	32,575	20,133	32,673	12,442
UNIFIED GIVING - Presbytery Share	115,000	63,772	80,906	110,335	(17,134)
PER CAPITA	142,813	89,562	82,341	140,102	7,221
OTHER RECEIPTS					
TRUST FUNDS	197,000	35,388	89,903	151,666	(54,515)
OTHER RECEIPTS/DESIGNATED ACCTS	144,200	144,499	88,516	123,553	55,983
TOTAL OTHER RECEIPTS	341,200	179,887	178,419	275,219	1,468
TOTAL INCOME	619,013	365,796	361,800	558,330	3,997
	2005	TOTAL	TOTAL	TOTAL	2025 ACTUAL
	ANNUAL	EXPENSE	EXPENSE	EXPENSE	COMPARED TO
	BUDGET	10/31/25	10/31/24	2024	2024 ACTUAL
EXPENSES					(decrease in expenses)
COMMISSIONS AND MINISTRIES					
ADMINISTRATION	5,000	54,426	33,557	36,504	20,869
BURNAMWOOD	50,000	41,667	41,667	50,000	0
CONGREGATIONAL ISSUES	2,000	99	1,570	1,570	(1,471)
COORDINATING COMMISSION	24,900	10,685	699	1,299	9,986
LEADERSHIP DEVELOPMENT	27,000	31,101	20,537	20,538	10,564
MISSION MINISTRY	28,000	32,966	26,433	40,673	6,533
PASTORAL TRANSITIONS COMMISSION	16,000	13,713	14,239	17,462	(526)
PREPARATION FOR MINISTRY	15,000	0	10,659	10,855	(10,659)
REPRESENTATION	200	0	0	0	0
TRANSFORMATION & INNOVATION	30,000	2,360	422	5,422	1,938
TOTAL COMMISSIONS/MINISTRIES	198,100	187,017	149,783	184,323	37,234
SUPPORT FUNCTIONS					
PERSONNEL	363,113	287,347	252,249	325,615	35,098
OFFICE OPERATIONS	36,100	15,971	23,624	29,375	(7,653)
COMMUNICATIONS	1,000	887	9,949	9,949	(9,062)
PRESBYTERY OFFICES	8,700	626	10,152	11,508	(9,526)
TOTAL SUPPORT FUNCTIONS	408,913	304,831	295,974	376,448	8,857
OTHER					
KY COUNCIL OF CHURCHES	5,000	3,623	3,598	5,398	25
PRESBYTERY MEETINGS	4,000	3,457	2,646	3,535	811
PRESBYTERIAN WOMEN	3,000	2,250	2,250	3,000	0
TOTAL OTHER	12,000	9,330	8,494	11,933	836
TOTAL EXPENSES	619,013	501,178	454,250	572,703	46,928
INCOME YEAR-TO-DATE	619,013	365,796	361,800	558,330	
EXPENSES YEAR-TO-DATE	619,013	501,178	454,250	572,703	
DIFFERENCE	0	(135,382)	(92,451)	(14,374)	

Camp Burnamwood Subsidiary Budget					
October 31, 2025					
	2025	TOTAL	TOTAL	TOTAL	2024 ACTUAL
	ANNUAL	REVENUE/EXPENSE	REVENUE/EXPENSE	REVENUE/EXPENSE	COMPARED TO
	BUDGET	10/31/25	10/31/24	2024	2023 ACTUAL
INCOME					(decrease in revenue)
Unified for Burnamwood	50,000	41,667	41,667	50,000	-
Burnamwood Gifts	30,000	5,443	8,285	15,226	(2,842)
Burnamwood Summer Camp Fees	14,000	0	0	0	-
Burnamwood Rentals	25,000	28,337	29,817	33,163	(1,481)
Burnamwood Appalachian Ministry	8,000	1,800	4,750	4,750	(2,950)
Burnamwood Miscellaneous Revenue		0	4,127	4,127	(4,127)
TOTAL INCOME	127,000	77,247	88,646	107,266	(11,399)
EXPENSES					(decrease in expense)
ADMINISTRATIVE	9,364	7,417	6,904	8,484	513
PERSONNEL	46,836	31,853	40,209	48,155	(8,356)
FACILITIES	65,800	64,525	74,208	81,723	(9,683)
RENTALS	1,000	0	460	460	(460)
BAM EXPENSE	4,000	328	876	876	(548)
TOTAL EXPENSES	127,000	104,122	122,655	139,698	(18,534)
INCOME YEAR-TO-DATE	127,000	77,247	88,646	107,266	
EXPENSES YEAR-TO-DATE	127,000	104,122	122,655	139,698	
DIFFERENCE	0	(26,875)	(34,009)	(32,432)	

Urban Village Subsidiary Budget					
October 31, 2025					
	2025	TOTAL	TOTAL	TOTAL	2025 ACTUAL
	ANNUAL	REVENUE/EXPENSE	REVENUE/EXPENSE	REVENUE/EXPENSE	COMPARED TO
	BUDGET	10/31/25	10/31/24	2024	2024 ACTUAL
INCOME					(decrease in revenue)
Urban Village Fundraising Events	10,000	345	2,340	2,340	(1,995)
Urban Village Facility Use Fees	9,000	6,406	3,060	5,845	3,346
Urban Village Participant Fees	30,000	18,820	17,869	20,270	951
Urban Village Grants	5,000	6,750	31,788	31,788	(25,038)
Urban Village Gifts	17,500	16,377	7,610	8,310	8,768
Urban Village After School Program	13,500	6,165	5,553	6,458	613
Transfer from Reserve Funds	27,000	24,485	35,713	39,588	(11,229)
TOTAL INCOME	112,000	79,348	103,933	75,010	(24,584)
EXPENSES					(decrease in expense)
Administrative Expenses	14,175	10,692	12,225	13,539	(1,533)
Facility Expenses	21,000	13,339	24,546	26,550	(11,207)
Personnel Expenses	76,825	64,024	60,746	71,821	3,278
TOTAL EXPENSES	112,000	88,056	97,518	111,910	(9,462)
INCOME YEAR-TO-DATE	112,000	79,348	103,933	75,010	
EXPENSES YEAR-TO-DATE	112,000	88,056	97,518	111,910	
DIFFERENCE	0	(8,708)	6,415	(36,900)	

RESERVES
October 31, 2025

Designated Accounts for Specific Purposes	
Caldwell Campbell for First Presbyterian of Richmond	51,692
Greenway funds	1,361,780
John F White fund to be used for Whites Memorial and indigent ministers	779,071
Mec Lona Davis to be used for Guerrant Memorial	342,871
Urban Village Operating Account	0
Campus Ministry funds held by Foundation	208,228
Total Designated Accounts for Specific Purposes	2,743,642
Undesignated Accounts	
General Fund	357,817
General Money Market Fund	720,282
Chase Operating Account	75,681
<i>Total Donor Designated Funds in General Accounts</i>	<i>(289,265)</i>
<i>Total Presbytery Designated Funds in General Accounts</i>	<i>(619,370)</i>
Total Presbytery Undesignated Reserves	245,145
Total of Presbytery Accounts	3,897,422

SPECIAL OFFERINGS
October 31, 2025

GENERAL ASSEMBLY CAUSES	Amount Received from Churches
GA Disaster Assistance	5,111
GA Hunger	3,448
GA Joy Gift	2,290
GA Missionaries/Extra Commitment Opportunities	13,720
GA One Great Hour	19,494
GA Peace & Global Witness	1,850
GA Pentecost	2,927
GA Theological Education	150
TOTAL GA CAUSES	48,989
SYNOD CAUSES	
SLW Living World Offering	8,000
SLW Living Waters Transy Team Fund	10,000
SLW Louisville Seminary	-
SLW Peace & Global Witness	477
TOTAL SYNOD CAUSES	18,477
PRESBYTERY CAUSES	
Buckhorn Children & Family Services	8,257
Presbytery Flood Relief	233,213
Westminster Village	-
TOTAL PRESBYTERY CAUSES	241,469
TOTAL SPECIAL OFFERINGS	308,935