

Report to Presbytery
Treasurer's Report/Administrative Commission/Trustees
March 1, 2025

Recommendations to Presbytery

A letter was received from Robert Stivers, representing Greenbriar Presbyterian Church in Manchester, Ky. The church was dismissed by the Presbytery to the Evangelical Presbyterian Church in 2010. Part of the dismissal agreement was that there would be a reversion of the properties and other assets to the Presbytery if Greenbriar ceased to exist or if they were not affiliated with another reformed denomination. This reversionary clause was for a 25-year period. It has been almost 15 years, and all other terms of the agreement were met. Greenbriar requests for the reversionary part of the agreement to be terminated immediately.

The Administrative Commission recommends to Presbytery that the Greenbriar dismissal agreement be revised as requested and that the reversionary portion of the agreement be terminated.

Information to Presbytery:

- The Treasurer's Report as of December 31, 2024, is attached.

- A per capita and unified giving spreadsheet as requested by Presbytery is attached.

Operating Budget

1. Total Revenue as of 12/31/24 is \$558,930 as compared to \$489,089 at 12/31/23. This is an increase in revenue of \$69,240.

2. Total Expense as of 12/31/24 is \$572,703 as compared to \$501,265 at 12/31/23. This is an increase in expense of \$71,438.

3. Total Net for the operating budget at 12/31/24 is (\$14,374) as compared to (\$12,175) at 12/31/23.

Burnamwood

1. Total Burnamwood revenue as of 12/31/24 is \$107,266 as compared to \$126,782 at 12/31/23. This is a decrease in revenue of \$19,516.

2. Total Burnamwood expense as of 12/31/24 is \$139,707 as compared to \$123,013 at 12/31/23. This is an increase in expense of \$16,694.

3. Total Net for Burnamwood as of 12/31/24 is (\$32,441) as compared to \$3,769 at 12/31/23.

Urban Village

1. Total Urban Village revenue at 12/31/24 is \$114,599 as compared to \$121,013 in 2023. This is a decrease in revenue of \$6,415.

2. Total Urban Village expenses at 12/31/24 is \$111,910 and compared to \$115,930 in 2023. This is a decrease in expense of \$4,019.

3. The Net for Urban Village as of 12/31/24 is \$2,688 as compared to \$5,084 at 12/31/23.

Actions Taken by Administrative Commission since December presbytery meeting:

1. Year-to-date financial reports as of December 31, 2024, were reviewed and approved including reserves, foundation accounts, unified mission, and per capita contributions.
2. Closed on the sale of the Normal Presbyterian Church property at 4316 Winchester Ave., Ashland, KY. The property sold for \$365,000. The net proceeds to the Presbytery are \$339,566. Per presbytery action on December 1st, the net proceeds will be distributed as follow:
 - 5% will be sent to the Synod of Living Waters for the Living Waters Legacy Fund
 - 5% will be held in a Presbytery designated fund for presbytery sponsored and approved mission partnerships
 - The remainder of the funds will be held in the Presbytery's designated fund "Proceeds from Sale of Church Property" to be available to Presbytery's new worshipping communities and church transformation projects
3. Approved a request from the Meadowthorpe Presbyterian Church seeking permission to sell the manse located at 1542 Meadowthorpe Avenue, Lexington, Kentucky.
4. Established monthly meeting dates for the Administrative Commission for 2025 on the fourth Mondays at 2:30 p.m.

Presbytery of Transylvania				
Treasurer's Report				
December 31, 2024				
	2024	TOTAL	TOTAL	2024 ACTUAL
	ANNUAL	REVENUE	REVENUE	COMPARED TO
	BUDGET	2024	2023	2023 ACTUAL
INCOME				(decrease in revenue)
BENEVOLENCES				
FLOOD RELIEF EAST KY	20,000	2,825	30,946	(28,121)
DISASTER RELIEF-DESIGNATED FUND		29,848	37,027	(7,179)
TOTAL BENEVOLENCES	20,000	32,673	67,973	(35,300)
UNIFIED GIVING - Presbytery Share	125,000	110,335	108,139	2,197
PER CAPITA	150,025	140,102	120,112	19,990
OTHER RECEIPTS				
TRUST FUNDS	152,000	151,666	163,437	(11,771)
OTHER RECEIPTS/DESIGNATED ACCTS	148,200	123,553	29,429	94,124
TOTAL OTHER RECEIPTS	300,200	275,219	192,866	82,353
TOTAL INCOME	595,225	558,330	489,089	69,240
	2024	TOTAL	TOTAL	2024 ACTUAL
	ANNUAL	EXPENSE	EXPENSE	COMPARED TO
	BUDGET	2024	2023	2023 ACTUAL
EXPENSES				(decrease in expenses)
COMMISSIONS AND MINISTRIES				
ADMINISTRATION	10,000	36,504	20,274	16,230
BURNAMWOOD	50,000	50,000	50,000	(0)
CHRISTIAN FORMATION	19,900	0	8,200	(8,200)
CHURCH DEVELOPMENT/REDEVELOPMEN	8,000	5,422	2,738	2,684
CONGREGATIONAL ISSUES	2,000	1,570	387	1,183
COORDINATING COMMISSION	5,000	1,299	1,193	106
LEADERSHIP DEVELOPMENT	13,000	6,249	10,444	(4,195)
MISSION MINISTRY	28,000	40,673	74,514	(33,841)
PASTORAL TRANSITIONS COMMISSION	16,000	17,462	15,652	1,811
PREPARATION FOR MINISTRY	15,000	10,855	1,396	9,459
REPRESENTATION	200	0	0	0
YOUTH MINISTRY	10,000	14,289	34	14,255
TOTAL COMMISSIONS/MINISTRIES	177,100	184,322	184,831	(509)
SUPPORT FUNCTIONS				
PERSONNEL	359,425	325,615	265,815	59,800
OFFICE OPERATIONS	32,800	29,375	24,260	5,115
COMMUNICATIONS	1,000	9,949	4,887	5,062
PRESBYTERY OFFICES	10,900	11,508	11,221	287
TOTAL SUPPORT FUNCTIONS	404,125	376,448	306,184	70,264
OTHER				
KY COUNCIL OF CHURCHES	5,000	5,398	4,000	1,398
PRESBYTERY MEETINGS	6,000	3,535	3,250	286
PRESBYTERIAN WOMEN	3,000	3,000	3,000	0
TOTAL OTHER	14,000	11,933	10,250	1,683
TOTAL EXPENSES	595,225	572,703	501,265	71,438
INCOME YEAR-TO-DATE	595,225	558,330	489,089	
EXPENSES YEAR-TO-DATE	595,225	572,703	501,265	
DIFFERENCE	0	(14,374)	(12,175)	

Camp Burnamwood Subsidiary Budget				
December 31, 2024				
	2024	TOTAL	TOTAL	2024 ACTUAL
	ANNUAL	REVENUE/EXPENSE	REVENUE/EXPENSE	COMPARED TO
	BUDGET	2024	2023	2023 ACTUAL
INCOME				(decrease in revenue)
Unified for Burnamwood	50,000	50,000	50,000	8,333
Burnamwood Gifts	30,000	15,226	24,772	(7,355)
Burnamwood Summer Camp Fees	20,000	0	0	-
Burnamwood Youth Retreat Fees	2,000	0	0	-
Burnamwood Rentals	30,000	33,163	35,560	4,030
Burnamwood Appalachian Ministry	8,000	4,750	3,950	800
BW Surplus from Previous Year	0	0	12,500	(12,500)
Burnamwood Miscellaneous Revenue		4,127	0	4,127
TOTAL INCOME	140,000	107,266	126,782	(2,564)
EXPENSES				(decrease in expense)
ADMINISTRATIVE	10,300	8,484	8,543	2,112
PERSONNEL	50,318	48,155	47,556	8,482
FACILITIES	70,000	81,723	62,058	27,966
SUMMER PROGRAM	10,000	0	0	-
RENTALS	0	460	4,009	(3,549)
RETREATS	1,000	0	0	-
BAM EXPENSE	3,000	876	848	28
TOTAL EXPENSES	144,618	139,698	123,013	35,039
INCOME YEAR-TO-DATE	140,000	107,266	126,782	
EXPENSES YEAR-TO-DATE	144,618	139,698	123,013	
DIFFERENCE	(4,618)	(32,432)	3,769	

Urban Village Subsidiary Budget			
December 31, 2024			
	2024	TOTAL	TOTAL
	ANNUAL	REVENUE/EXPENSE	REVENUE/EXPENSE
	BUDGET	2024	2023
INCOME			
Urban Village Fundraising Events	10,000	2,340	304
Urban Village Facility Use Fees	9,000	5,845	597
Transfer from Nicholasville Foundation ac	0	0	52,089
Urban Village Participant Fees	30,000	20,270	7,177
Urban Village Grants	35,000	31,788	5,000
Urban Village Gifts	10,000	8,310	5,847
Transfer from Reserve Funds	5,000	39,588	50,000
Urban Village Scholarship Fund	7,500	0	
Urban Village After School Program	13,500	6,458	
TOTAL INCOME	120,000	114,599	121,013
EXPENSES			
Administrative Expenses	10,017	13,539	9,190
Facility Expenses	47,000	26,550	47,112
Personnel Expenses	62,983	71,821	59,628
TOTAL EXPENSES	120,000	111,910	115,930
INCOME YEAR-TO-DATE	120,000	114,599	121,013
EXPENSES YEAR-TO-DATE	120,000	111,910	115,930
DIFFERENCE	0	2,688	5,084

RESERVES
December 31, 2024

Designated Accounts for Specific Purposes

Caldwell Campbell for First Presbyterian of Richmond	47,365
Greenway funds	1,247,801
Harmony Cemetery	11,366
John F White fund to be used for Whites Memorial and indigent ministers	732,996
Mec Lona Davis to be used for Guerrant Memorial	314,173
Urban Village Operating Account	2,688
Campus Ministry funds held by Foundation	203,935
Total Designated Accounts for Specific Purposes	2,560,324

Undesignated Accounts

General Fund	328,336
General Money Market Fund	303,289
Chase Operating Account	116,179
<i>Total Donor Designated Funds in General Accounts</i>	<i>(132,361)</i>
<i>Total Presbytery Designated Funds in General Accounts</i>	<i>(288,087)</i>
Total Undesignated Presbytery Reserves	327,356

Total of Presbytery Accounts **3,308,128**

SPECIAL OFFERINGS
December 31, 2024

GENERAL ASSEMBLY CAUSES	Amount Received from Churches
GA Disaster Assistance	12,447
GA Hunger	7,952
GA Joy Gift	15,308
GA Missionaries/Extra Commitment Opportunities	23,256
GA One Great Hour	24,511
GA Peace & Global Witness	4,946
GA Pentecost	3,684
GA Theological Education	2,150
TOTAL GA CAUSES	94,255
SYNOD CAUSES	
SLW Living World Offering	500
SLW Living Waters Transy Team Fund	68,000
SLW Louisville Seminary	1,200
SLW Peace & Global Witness	1,274
TOTAL SYNOD CAUSES	70,974
PRESBYTERY CAUSES	
Bellewood	-
Buckhorn Children & Family Services	14,295
Presbytery Flood Relief	33,625
Westminster Village	1,500
TOTAL PRESBYTERY CAUSES	49,420
TOTAL SPECIAL OFFERINGS	214,649

Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2024 PER CAPITA	PER CAPITA RECEIVED 12/31/2024	UNIFIED RECEIVED 12/31/24	2025 PER CAPITA	PER CAPITA RECEIVED 1/31/25	UNIFIED RECEIVED 1/31/25	NOTES
Community Presbyterian Church-Bellefonte	Ashland	629			640			
First Presbyterian Church	Ashland	4,008	4,008		4,800			
Normal Presbyterian Church	Ashland	982	982		1,000			
Augusta Presbyterian Church	Augusta	1,414			1,280			
Sharon Presbyterian Church	Augusta	471	431		480			
McGuire Memorial Presbyterian Church	Beattyville	668	997		760			
White's Memorial Presbyterian Church	Berea	589	1,176		600			
Doermann Memorial Presbyterian Church	Blackey	1,100			1,120			
Cow Creek Presbyterian Church	Booneville	1,454			1,480			
First Presbyterian Church	Booneville	3,025			3,080			
Buckhorn Lake Area Presbyterian Church	Buckhorn	1,729	2,040	2,400	1,720			
Highland Presbyterian Church	Canada	825	825		840			
Carlisle Presbyterian Church	Carlisle	1,768	1,730		1,840			
Cawood Presbyterian Church	Cawood	668			680			
Corbin Presbyterian Church	Corbin	2,907			1,400			
Cynthiana Presbyterian Church	Cynthiana	5,933	5,933	5,000	6,040			
The Presbyterian Church	Danville	10,765	10,766	9,000	10,840			
United Presbyterian Church	Ezel	786			800			
First Presbyterian Church	Flemingsburg	786			240			
United Presbyterian Church	Frenchburg	668	668		680			
First Presbyterian Church	Georgetown	5,304	3,978	900	3,760	1,326	300	
Bayless Memorial Presbyterian Church	Grayson	629	626		560			
Greenup Presbyterian Church	Greenup	1,257			1,280			
First Presbyterian Church	Harlan	1,061			1,080			
United Presbyterian Church	Harrodsburg	2,240	1,847		1,920			
First Presbyterian Church	Hazard	1,965	1,965		2,000			

Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2024 PER CAPITA	PER CAPITA RECEIVED 12/31/2024	UNIFIED RECEIVED 12/31/24	2025 PER CAPITA	PER CAPITA RECEIVED 1/31/25	UNIFIED RECEIVED 1/31/25	NOTES
Anna C. Brush Memorial Presbyterian Church	Hyden	707	707		720			
Isom Presbyterian Church	Isom	1,061	1,061		1,080			
Guerrant Memorial Presbyterian Church	Jackson	1,257			1,280			
First Presbyterian Church	Lancaster	1,768	1,768	500	1,760			
First Presbyterian Church	Lawrenceburg	589	654		640			
Beaumont Presbyterian Church	Lexington	4,518	3,389	1,280	3,680		375	
Bethel Presbyterian Church	Lexington	471			480			
Eastminster Presbyterian Church	Lexington	1,179	1,179		1,000			
First Presbyterian Church	Lexington	24,674	24,674		25,120	2,093		
Hunter Presbyterian Church	Lexington	5,186	5,200	5,000	5,200			
Korean Presbyterian Church	Lexington	2,515	4,665		2,000			
Maxwell Street Presbyterian Church	Lexington	19,724	18,080		16,720			
Meadowthorpe Presbyterian Church	Lexington	1,847	2,292		1,720			
Mt.Horeb Presbyterian Church	Lexington	1,532	1,532	200	1,560			
Second Presbyterian Church	Lexington	27,346	27,346	57,571	27,800			
Walnut Hill Presbyterian Church	Lexington	5,972	5,972		6,080	5,750		
First Presbyterian Church	London	2,004	2,004		1,920	160		
Mays Lick Presbyterian Church	Mayslick	157	157		160			
First Presbyterian Church	Maysville	4,518	9,093	6,000	4,560			
First Presbyterian Church	Middlesboro	747	1,489		760			
Midway Presbyterian Church	Midway	2,868		4,000	3,000			
First Presbyterian Church	Millersburg	668	1,308		680			
Faith Presbyterian Church	Morehead	864	864	636	320			
First Presbyterian Church	Mt.Sterling	4,204	4,204	1,827	4,240	353	117	
Old Paint Lick Presbyterian Church	Paint Lick	668	668		680			

Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2024 PER CAPITA	PER CAPITA RECEIVED 12/31/2024	UNIFIED RECEIVED 12/31/24	2025 PER CAPITA	PER CAPITA RECEIVED 1/31/25	UNIFIED RECEIVED 1/31/25	NOTES
First Presbyterian Church	Paris	2,082	2,082		2,160			
Hopewell Presbyterian Church	Paris	2,082	4,155		1,640			
First Presbyterian Church	Pikeville	1,297			1,320			
First Presbyterian Church	Prestonsburg	2,318	7,566		2,320			
First Presbyterian Church	Richmond	7,151	8,680	30,000	7,560	629	2,500	
New Providence Presbyterian Church	Salvisa	786			800			
First Presbyterian Church	Somerset	7,426	7,426		5,840			
Pisgah Presbyterian Church	Somerset	1,022			1,040			
Stanford Presbyterian Church	Stanford	4,008	4,008		4,080			
Pisgah Prebyterian Church	Versailles	8,172	8,310		8,240			
Troy Presbyterian Church	Versailles	3,143	2,357	4,057	3,200	786	1,352	
Versailles Presbyterian Church	Versailles	9,430	7,114		9,280			
Graham Memorial Presbyterian Church	Whitesburg	3,615	2,500	6,000	3,680			
Wilmore Presbyterian Church	Wilmore	2,122	2,160	1,200	2,120			
First Presbyterian Church	Winchester	4,833	4,833		5,040			
Salem Presbyterian Church	Winchester	904	904	1,000	920			
Receipts from Individuals				3,750			200	
Grand Totals		231,064	221,871	140,320	223,320	11,097	4,844	
Presbytery Portion		150,024	125,000	110,335	142,813	4,388	3,822	