

**Report to Presbytery**  
**Treasurer's Report/Administration Commission/Trustees**  
**December 3, 2024**

**Recommendations to Presbytery**

1. The balanced budget is being presented to the Presbytery with the following recommendations:
  - a. The Presbytery's portion of total per capita per member be set at \$25.58 per member for 2025. The total per capita per member is \$40.00. This is an increase in per capita from 2024 of 71 cents per member.
  - b. The distribution of Unified Mission Giving for 2025 be as follows:
 

Transylvania Presbytery	78%	(Same as 2024)
Synod of Living Waters	5%	(Same as 2024)
PCUSA	17%	(Same as 2024)
  - c. That the 2025 Operating Budget of \$619,013 be adopted.

**Presbytery of Transylvania**  
**2025 Operating Budget**  
**December 3, 2024**

	ACTUAL INCOME/ EXPENSE 2023	OPERATING BUDGET 2024	ACTUAL INCOME/ EXPENSE 9/30/24	OPERATING BUDGET 2025
<b>Total Income</b>	\$489,089	\$595,225	\$361,800	\$619,013
<b>Total Expenses</b>	\$509,464	\$595,225	\$454,251	\$619,013
<b>Balance (Deficit)</b>	\$ (20,375)	\$ 0	\$(92,451)	\$ 0

**Information to Presbytery:**

- The Treasurer's Report as of October 31, 2024, is attached.
- A per capita and unified giving spreadsheet as requested by Presbytery is attached.

**Operating Budget**

1. Total Revenue as of 10/31/24 is \$361,800 as compared to \$269,045 at 10/31/23. This is an increase in revenue of \$92,755.
2. Total Expense as of 10/31/24 is \$454,251 as compared to \$373,547 at 10/31/23. This is an increase in expense of \$80,7804.
3. Total Net for the operating budget at 10/31/24 is (\$92,451) as compared to (\$104,502) at 10/31/23.

**Burnamwood**

1. Total Burnamwood revenue as of 10/31/24 is \$88,646 as compared to \$109,830 at 10/31/23. This is a decrease in revenue of \$21,184.
2. Total Burnamwood expense as of 10/31/24 is \$122,655 as compared to \$104,658 at 10/31/23. This is an increase in expense of \$17,997.
3. Total Net for Burnamwood as of 10/31/24 is (\$34,009) as compared to \$5,172 at 10/31/23.

**Urban Village**

1. Total Urban Village revenue at 10/31/24 is \$103,933.
2. Total Urban Village expenses at 10/31/24 is \$97,518.
3. The Net for Urban Village as of 10/31/24 is \$6,415.

**Actions Taken by Administration Commission since August presbytery meeting:**

1. Year-to-date financial reports as of October 31, 2024, were reviewed and approved including reserves, foundation accounts, unified mission, and per capita contributions.
2. Approved a motion to transfer \$60,000 from the General Money Market account at the Foundation to the Chase Operating account.
3. Approved a motion to transfer \$50,000 from the General Money Market account at the Foundation to the Chase Operating account.
4. Received and approved an offer for the Normal Church property of \$365,000 from the Seventh Adventist version of a presbytery. The close on the property is scheduled for December 5<sup>th</sup>.
5. Approved a motion to transfer \$50,000 from the General Money market account at the Foundation to the Chase Operating account.
6. Approved a request from the Urban Village Board for funding for new doors. The existing doors have holes and gaps and are a security concern. Approved a motion to grant \$10,000 from the Proceeds from Sale of Church Property designated account for Urban Village capital improvements.
7. Approved a motion to transfer \$50,000 from the General Money Market account at the Foundation to the Chase Operating account.

8. A request was received from the Flood Recovery Task Group to use \$5,000 from the Harmony Cemetery Fund to provide heaters to those suffering from the Hurricane Helene disaster. The request was discussed, and the Commission did not authorize funds from the Harmony Cemetery Fund. Approved a motion to authorize the Flood Recovery Task Group to use \$5,000 from the designated fund “Disaster Assistance in Presbytery” to provide heaters to those suffering from the Hurricane Helene disaster. ***Motion passed 4 to 1.***
9. Approved a motion to recommend to Presbytery that the 2025 Operating Budget of \$619,013 be adopted.
10. Concurred with the recommendation to Presbytery from the Coordinating Commission regarding the use of the proceeds from future sales of dissolved church properties with an addition that the percentages of distribution be reviewed at a minimum of every three years.
11. Approved request to offer Robyn and Philip an extra week of vacation in 2025, in lieu of cost of living raises.
12. Established goals for 2025:
  - Review job descriptions for all staff.
  - Explore alternative investment opportunities.
  - Explore new revenue streams for funding the mission and administration of the presbytery’s work.
  - Educate churches on the function of per capita and unified mission giving.

<b>Presbytery of Transylvania</b>					
<b>Treasurer's Report</b>					
<b>October 31, 2024</b>					
	<b>2024</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>2024 ACTUAL</b>
	<b>ANNUAL</b>	<b>REVENUE</b>	<b>REVENUE</b>	<b>REVENUE</b>	<b>COMPARED TO</b>
	<b>BUDGET</b>	<b>10/31/24</b>	<b>10/31/23</b>	<b>2023</b>	<b>2023 ACTUAL</b>
<b>INCOME</b>					<b>(decrease in revenue)</b>
<b>BENEVOLENCES</b>					
FLOOD RELIEF EAST KY	20,000	2,625	21,958	30,946	(19,333)
DISASTER RELIEF-DESIGNATED FUND		17,508	31,015	37,027	(13,507)
<b>TOTAL BENEVOLENCES</b>	<b>20,000</b>	<b>20,133</b>	<b>52,973</b>	<b>67,973</b>	<b>(32,840)</b>
<b>UNIFIED GIVING - Presbytery Share</b>	<b>125,000</b>	<b>80,906</b>	<b>75,943</b>	<b>108,139</b>	<b>4,963</b>
<b>PER CAPITA</b>	<b>150,025</b>	<b>82,341</b>	<b>81,356</b>	<b>120,112</b>	<b>986</b>
<b>OTHER RECEIPTS</b>					
TRUST FUNDS	152,000	89,903	57,140	163,437	32,763
OTHER RECEIPTS/DESIGNATED ACCTS	148,200	88,516	1,633	29,429	86,883
<b>TOTAL OTHER RECEIPTS</b>	<b>300,200</b>	<b>178,419</b>	<b>58,773</b>	<b>192,866</b>	<b>119,646</b>
<b>TOTAL INCOME</b>	<b>595,225</b>	<b>361,800</b>	<b>269,045</b>	<b>489,089</b>	<b>92,755</b>
	<b>2024</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>2024 ACTUAL</b>
	<b>ANNUAL</b>	<b>EXPENSE</b>	<b>EXPENSE</b>	<b>EXPENSE</b>	<b>COMPARED TO</b>
	<b>BUDGET</b>	<b>10/31/24</b>	<b>10/31/23</b>	<b>2023</b>	<b>2023 ACTUAL</b>
<b>EXPENSES</b>					<b>(decrease in expenses)</b>
<b>COMMISSIONS AND MINISTRIES</b>					
ADMINISTRATION	10,000	33,557	11,716	20,274	21,842
BURNAMWOOD	50,000	41,667	41,667	50,000	0
CHRISTIAN FORMATION	19,900	0	0	8,200	0
CHURCH DEVELOPMENT/REDEVELOPMENT	8,000	422	2,316	2,738	(1,895)
CONGREGATIONAL ISSUES	2,000	1,570	387	387	1,183
COORDINATING COMMISSION	5,000	699	663	1,193	36
LEADERSHIP DEVELOPMENT	13,000	6,249	9,444	10,444	(3,195)
MISSION MINISTRY	28,000	26,433	54,395	74,514	(27,962)
PASTORAL TRANSITIONS COMMISSION	16,000	14,239	2,176	15,652	12,063
PREPARATION FOR MINISTRY	15,000	10,659	1,396	1,396	9,262
REPRESENTATION	200	0	0	0	0
YOUTH MINISTRY	10,000	14,289	34	34	14,255
<b>TOTAL COMMISSIONS/MINISTRIES</b>	<b>177,100</b>	<b>149,783</b>	<b>124,194</b>	<b>184,831</b>	<b>25,589</b>
<b>SUPPORT FUNCTIONS</b>					
PERSONNEL	359,425	252,249	209,872	265,815	42,377
OFFICE OPERATIONS	32,800	23,624	19,641	24,260	3,983
COMMUNICATIONS	1,000	9,949	887	4,887	9,062
PRESBYTERY OFFICES	10,900	10,152	11,073	11,221	(921)
<b>TOTAL SUPPORT FUNCTIONS</b>	<b>404,125</b>	<b>295,974</b>	<b>241,473</b>	<b>306,184</b>	<b>54,501</b>
<b>OTHER</b>					
KY COUNCIL OF CHURCHES	5,000	3,598	3,000	4,000	598
PRESBYTERY MEETINGS	6,000	2,646	2,631	3,250	15
PRESBYTERIAN WOMEN	3,000	2,250	2,250	3,000	0
<b>TOTAL OTHER</b>	<b>14,000</b>	<b>8,494</b>	<b>7,881</b>	<b>10,250</b>	<b>613</b>
<b>TOTAL EXPENSES</b>	<b>595,225</b>	<b>454,251</b>	<b>373,548</b>	<b>501,265</b>	<b>80,703</b>
INCOME YEAR-TO-DATE	595,225	361,800	269,045	489,089	
EXPENSES YEAR-TO-DATE	595,225	454,251	373,548	501,265	
<b>DIFFERENCE</b>	<b>0</b>	<b>(92,451)</b>	<b>(104,503)</b>	<b>(12,175)</b>	

<b>Camp Burnamwood Subsidiary Budget</b>					
<b>October 31, 2024</b>					
	<b>2024</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>2024 ACTUAL</b>
	<b>ANNUAL</b>	<b>REVENUE/EXPENSE</b>	<b>REVENUE/EXPENSE</b>	<b>REVENUE/EXPENSE</b>	<b>COMPARED TO</b>
	<b>BUDGET</b>	<b>10/31/24</b>	<b>10/31/23</b>	<b>2023</b>	<b>2023 ACTUAL</b>
<b>INCOME</b>					<b>(decrease in revenue)</b>
Unified for Burnamwood	50,000	41,667	41,667	50,000	-
Burnamwood Gifts	30,000	8,285	22,581	24,772	(14,296)
Burnamwood Summer Camp Fees	20,000	0	0	0	-
Burnamwood Youth Retreat Fees	2,000	0	0	0	-
Burnamwood Rentals	30,000	29,817	29,132	35,560	685
Burnamwood Appalachian Ministry	8,000	4,750	3,950	3,950	800
BW Surplus from Previous Year	0	0	12,500	12,500	(12,500)
Burnamwood Miscellaneous Revenue		4,127			
<b>TOTAL INCOME</b>	<b>140,000</b>	<b>88,646</b>	<b>109,830</b>	<b>126,782</b>	<b>(21,184)</b>
<b>EXPENSES</b>					<b>(decrease in expense)</b>
ADMINISTRATIVE	10,300	6,904	6,372	8,543	532
PERSONNEL	50,318	40,209	39,673	47,556	536
FACILITIES	70,000	74,208	53,757	62,058	20,451
SUMMER PROGRAM	10,000	0	0	0	-
RENTALS	0	460	4,009	4,009	(3,549)
RETREATS	1,000	0	0	0	-
BAM EXPENSE	3,000	876	848	848	28
<b>TOTAL EXPENSES</b>	<b>144,618</b>	<b>122,655</b>	<b>104,658</b>	<b>123,013</b>	<b>17,997</b>
INCOME YEAR-TO-DATE	140,000	88,646	109,830	126,782	
EXPENSES YEAR-TO-DATE	144,618	122,655	104,658	123,013	
<b>DIFFERENCE</b>	<b>(4,618)</b>	<b>(34,009)</b>	<b>5,172</b>	<b>3,769</b>	

<b>Urban Village Subsidiary Budget</b>				
<b>October 31, 2024</b>				
	<b>2024</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>ANNUAL</b>	<b>REVENUE/EXPENSE</b>	<b>REVENUE/EXPENSE</b>	<b>REVENUE/EXPENSE</b>
	<b>BUDGET</b>	<b>10/31/24</b>	<b>10/31/23</b>	<b>2023</b>
<b>INCOME</b>				
Urban Village Fundraising Events	10,000	2,340	304	304
Urban Village Facility Use Fees	9,000	3,060	597	597
Transfer from Nicholasville Foundation acct	0	0	52,089	52,089
Urban Village Participant Fees	30,000	17,869	3,674	7,177
Urban Village Grants	35,000	31,788	0	5,000
Urban Village Gifts	10,000	7,610	2,737	5,847
Transfer from Reserve Funds	5,000	35,713	50,000	50,000
Urban Village Scholarship Fund	7,500	0	0	
Urban Village After School Program	13,500	5,553	0	
<b>TOTAL INCOME</b>	<b>120,000</b>	<b>103,933</b>	<b>109,401</b>	<b>121,013</b>
<b>EXPENSES</b>				
Administrative Expenses	10,017	12,225	7,658	9,190
Facility Expenses	47,000	24,546	41,315	47,112
Personnel Expenses	62,983	60,746	46,185	59,628
<b>TOTAL EXPENSES</b>	<b>120,000</b>	<b>97,518</b>	<b>95,159</b>	<b>115,930</b>
INCOME YEAR-TO-DATE	120,000	103,933	109,401	121,013
EXPENSES YEAR-TO-DATE	120,000	97,518	95,159	115,930
<b>DIFFERENCE</b>	<b>0</b>	<b>6,415</b>	<b>14,242</b>	<b>5,084</b>

<b>RESERVES</b>	
<b>October 31, 2024</b>	
<b>Designated Accounts for Specific Purposes</b>	
Caldwell Campbell for First Presbyterian of Richmond	47,457
Greenway funds	1,303,993
Harmony Cemetery	11,322
John F White fund to be used for Whites Memorial and indigent ministers	739,363
Mec Lona Davis to be used for Guerrant Memorial	314,779
Urban Village Operating Account	6,415
Campus Ministry funds held by Foundation	203,935
<b>Total Designated Accounts for Specific Purposes</b>	<b>2,627,264</b>
<b>Undesignated Accounts</b>	
General Fund	334,405
General Money Market Fund	299,551
Chase Operating Account	(2,310)
<i>Total Donor Designated Funds in General Accounts</i>	(136,113)
<i>Total Presbytery Designated Funds in General Accounts</i>	(303,234)
<b>Total Undesignated Presbytery Reserves</b>	<b>192,299</b>
<b>Total of Presbytery Accounts</b>	<b>3,258,910</b>
<b>SPECIAL OFFERINGS</b>	
<b>October 31, 2024</b>	
<b>GENERAL ASSEMBLY CAUSES</b>	<b>Amount Received from Churches</b>
GA Disaster Assistance	7,670
GA Hunger	7,034
GA Joy Gift	5,480
GA Missionaries/Extra Commitment Opportunities	17,867
GA One Great Hour	19,121
GA Peace & Global Witness	3,109
GA Pentecost	2,639
GA Theological Education	150
<b>TOTAL GA CAUSES</b>	<b>63,070</b>
<b>SYNOD CAUSES</b>	
SLW Living World Offering	500
SLW Living Waters Transy Team Fund	60,000
SLW Louisville Seminary	800
SLW Peace & Global Witness	801
<b>TOTAL SYNOD CAUSES</b>	<b>62,101</b>
<b>PRESBYTERY CAUSES</b>	
Bellewood	-
Buckhorn Children & Family Services	10,980
Presbytery Flood Relief	33,625
Westminster Village	1,500
<b>TOTAL PRESBYTERY CAUSES</b>	<b>46,105</b>
<b>TOTAL SPECIAL OFFERINGS</b>	<b>171,275</b>

## Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2023 PER CAPITA	PER CAPITA RECEIVED 12/31/23	UNIFIED RECEIVED 12/31/23	2024 PER CAPITA	PER CAPITA RECEIVED 10/31/24	UNIFIED RECEIVED 10/31/24
Community Presbyterian Church-Bellefonte	Ashland	782.00	50		628.64		
First Presbyterian Church	Ashland	4,301.00	4,301		4,007.58	3,005.70	
Normal Presbyterian Church	Ashland	977.50	489	978	982.25	982.25	
Augusta Presbyterian Church	Augusta	1,994.10			1,414.44		
Sharon Presbyterian Church	Augusta	469.20			471.48		
McGuire Memorial Presbyterian Church	Beattyville	664.70	665	335	667.93	997.05	
White's Memorial Presbyterian Church	Berea	586.50			589.35		
Doermann Memorial Presbyterian Church	Blackey	1,094.80			1,100.12		
Cow Creek Presbyterian Church	Booneville	1,446.70			1,453.73		
First Presbyterian Church	Booneville	3,010.70			3,025.33		
Buckhorn Lake Area Presbyterian Church	Buckhorn	1,720.40	1,720	2,400	1,728.76		
Highland Presbyterian Church	Canada	821.10			825.09		
Carlisle Presbyterian Church	Carlisle	1,759.50	1,760		1,768.05	1,730.00	
Cawood Presbyterian Church	Cawood	664.70			667.93		
Corbin Presbyterian Church	Corbin	2,971.60	2,972		2,907.46		
Cynthiana Presbyterian Church	Cynthiana	5,943.20	5,943	5,000	5,932.79		
The Presbyterian Church	Danville	11,065.30	11,065	9,000	10,765.46	8,971.70	6,750.00
United Presbyterian Church	Ezel	1,094.80	1,095		785.80		
First Presbyterian Church	Flemingsburg	782.00			785.80		
United Presbyterian Church	Frenchburg	664.70			667.93	667.93	
First Presbyterian Church	Georgetown	5,356.70	5,357	1,250	5,304.15	3,977.97	900.00
Bayless Memorial Presbyterian Church	Grayson	625.60			628.64	625.60	
Greenup Presbyterian Church	Greenup	1,251.20			1,257.28		
First Presbyterian Church	Harlan	1,055.70			1,060.83		
United Presbyterian Church	Harrodsburg	2,228.70	2,808		2,239.53	1,114.50	
First Presbyterian Church	Hazard	1,955.00	4,155		1,964.50		
Anna C. Brush Memorial Presbyterian Church	Hyden	703.80			707.22	707.22	
Isom Presbyterian Church	Isom	1,055.70			1,060.83		
Guerrant Memorial Presbyterian Church	Jackson	1,251.20	2,482		1,257.28		
First Presbyterian Church	Lancaster	2,072.30	2,072	1,000	1,768.05	1,768.05	500.00
First Presbyterian Church	Lawrenceburg	625.60	654		589.35		
Beaumont Presbyterian Church	Lexington	4,926.60	4,927	1,500	4,518.35	3,388.77	1,280.02
Bethel Presbyterian Church	Lexington	469.20	469		471.48		
Eastminster Presbyterian Church	Lexington	1,173.00	1,173		1,178.70	884.04	
First Presbyterian Church	Lexington	24,554.80	24,555		24,674.12	20,561.80	
Hunter Presbyterian Church	Lexington	5,395.80	5,200	10,000	5,186.28	4,333.30	4,242.44



## Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2023 PER CAPITA	PER CAPITA RECEIVED 12/31/23	UNIFIED RECEIVED 12/31/23	2024 PER CAPITA	PER CAPITA RECEIVED 10/31/24	UNIFIED RECEIVED 10/31/24
Korean Presbyterian Church	Lexington	2,150.50			2,514.56		
Maxwell Street Presbyterian Church	Lexington	19,628.20	19,878		19,723.58	14,792.67	
Meadowthorpe Presbyterian Church	Lexington	1,955.00	1,500	2,500	1,846.63	1,829.98	1,829.98
Mt.Horeb Presbyterian Church	Lexington	1,564.00	1,564	200	1,532.31	1,532.31	200.00
Second Presbyterian Church	Lexington	27,057.20	27,058	57,571	27,345.84	20,509.41	43,178.25
Walnut Hill Presbyterian Church	Lexington	5,786.80			5,972.08	5,972.08	
First Presbyterian Church	London	1,955.00	2,553		2,003.79	1,836.78	
Mays Lick Presbyterian Church	Mayslick	156.40			157.16	157.16	
First Presbyterian Church	Maysville	4,574.70			4,518.35	4,574.70	3,000.00
First Presbyterian Church	Middlesboro	742.90			746.51		
Midway Presbyterian Church	Midway	2,854.30	2,854	4,000	2,868.17		
First Presbyterian Church	Millersburg	664.70			667.93	1,307.98	
Faith Presbyterian Church	Morehead	860.20	1,231	269	864.38		
First Presbyterian Church	Mt.Sterling	4,379.20	4,379	1,806	4,204.03	3,503.35	1,423.62
Old Paint Lick Presbyterian Church	Paint Lick	664.70	1,319		667.93		
First Presbyterian Church	Paris	2,033.20			2,082.37	2,082.37	
Hopewell Presbyterian Church	Paris	2,072.30			2,082.37	4,154.67	
First Presbyterian Church	Pikeville	1,368.50			1,296.57		
First Presbyterian Church	Prestonsburg	3,362.60			2,318.11		
First Presbyterian Church	Richmond	8,680.20	8,680	30,000	7,150.78	7,233.30	25,000.00
New Providence Presbyterian Church	Salvisa	782.00			785.80		
First Presbyterian Church	Somerset	7,116.20	6,266		7,425.81	3,132.98	
Pisgah Presbyterian Church	Somerset	1,016.60			1,021.54		
Stanford Presbyterian Church	Stanford	3,988.20	3,988		4,007.58	3,000.00	
Pisgah Prebyterian Church	Versailles	8,445.60	8,310		8,172.32	6,232.50	
Troy Presbyterian Church	Versailles	3,128.00	3,128	5,074	3,143.20	2,357.25	4,056.75
Versailles Presbyterian Church	Versailles	9,931.40	8,276		9,429.60	7,113.98	
Graham Memorial Presbyterian Church	Whitesburg	3,597.20			3,614.68	2,500.00	6,000.00
Wilmore Presbyterian Church	Wilmore	2,228.70	2,230	1,000	2,121.66	2,160.00	1,200.00
First Presbyterian Church	Winchester	5,943.20	5,943		4,832.67		
Salem Presbyterian Church	Winchester	899.30	886	900	903.67	904.00	1,000.00
Receipts from Individuals				3,771			3,250
<b>Grand Totals</b>		<b>237,454</b>	<b>193,955</b>	<b>138,554</b>	<b>231,064</b>	<b>150,603</b>	<b>103,811</b>
<b>Presbytery Portion</b>		<b>154,922</b>	<b>120,112</b>	<b>108,139</b>	<b>150,024</b>	<b>82,341</b>	<b>80,906</b>

Board of Trustees  
Annual Report  
December 3, 2024

1. Approved a motion to purchase the Urban Village property for \$315,000 as directed by Presbytery at the November 2023 meeting. Funds from the designated account “Proceeds from Sale of Church Property” were used for the purchase. Approved an additional \$50,000 in capital repairs for the Urban Village building once the sale was completed. The expenditures were paid from the designated account “Proceeds from Sale of Church Property”.
2. Received and approved an offer for the Normal Church property of \$365,000 from the Seventh Adventist version of a presbytery. The close on the property is scheduled for December 5th.
3. Approved a request from the Urban Village Board for funding for new doors. The existing doors have holes and gaps and are a security concern. Approved a motion to grant \$10,000 from the Proceeds from Sale of Church Property designated account for Urban Village capital improvements.