

Report to Presbytery
Treasurer's Report/Administration Commission/Trustees
February 26, 2022

Information to Presbytery:

- The Treasurer's Report as of December 31, 2021 is attached.
- A per capita and unified giving spreadsheet by church as requested by Presbytery is attached.

Notes from Treasurer's Report

Operating Budget

1. Total Revenue in 2021 is \$426,487 as compared to \$504,539 in 2020. This is a decrease in revenue of \$78,502. The SBA payroll funds of \$46,632 were included in the 2020 revenue numbers.
2. Presbytery Unified Giving in 2021 is \$121,283 as compared to \$110,561 in 2020. This is an increase in revenue of \$10,722.
3. Presbytery Per Capita in 2021 is \$135,940 as compared to \$137,914 in 2020. This is a decrease in revenue of \$1,974.
4. Total Expense in 2021 is \$349,710 as compared to \$383,595 in 2020. This is a decrease in expense of \$33,885.
5. Total Net for the operating budget in 2021 is \$76,777 as compared to \$120,944 in 2020.

Burnamwood

1. Total Burnamwood revenue in 2021 is \$96,893 as compared to \$66,338 in 2020. This is an increase in revenue of \$30,555.
2. Total Burnamwood expense in 2021 is \$113,202 as compared to \$154,889 in 2020. This is a decrease in expense of \$41,687.
3. Total Net for Burnamwood in 2021 is (\$16,309) as compared to (\$88,550) in 2020.
4. Presbytery unified funds of \$50,000 were budgeted and used for the Burnamwood budget in 2021. An additional \$16,309 was used from General Reserves to balance the shortfall.

Actions Taken by Administration Commission since November presbytery meeting:

1. Year-to-date financial reports as of December 31, 2021 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.
2. Approved a withdrawal from the Nicholasville Redevelopment Foundation Account of \$50,794.44 to replenish the Presbytery's operating fund for Urban Village expenditures.
3. Approved a withdrawal from the Nicholasville Redevelopment Foundation Account of \$15,316 to replenish the Presbytery's operating fund for Urban Village expenditures.
4. Approved a request from the First Presbyterian Church of Hazard to sell property located at 200 Broadway Street, Hazard, Kentucky to Lawrence Monroe for \$55,000.
5. The Commission received a request from the Faith Presbyterian Church in Morehead to sell the church building at 430 Fraley Drive, Morehead, Kentucky to Northcutt Funeral Home for \$425,000. The church has worked very hard to find a new location to use for worship and ministry and has entered into an agreement with Frontier Housing, Inc., a local non-profit affordable housing group, to rent space for this purpose. Approved the request to sell the church building noting that the Session of the Church could decide on the best investment entity for the proceeds.

Presbytery of Transylvania				
Treasurer's Report				
December 31, 2021				
	2021	TOTAL	TOTAL	2021 ACTUAL
	ANNUAL	REVENUE	REVENUE	COMPARED TO
	BUDGET	2021	2020	2020 ACTUAL
INCOME				(decrease in revenue)
UNIFIED GIVING - Presbytery Share	140,000	121,283	110,561	10,722
PER CAPITA	162,294	135,940	137,914	(1,974)
OTHER RECEIPTS				
TRUST FUNDS	62,000	81,549	104,314	(22,765)
OTHER RECEIPTS/DESIGNATED ACCTS	112,706	87,715	151,750	(64,035)
TOTAL OTHER RECEIPTS	174,706	169,264	256,064	(86,800)
TOTAL INCOME	477,000	426,487	504,539	(78,052)

Presbytery of Transylvania				
Treasurer's Report				
December 31, 2021				
	2021	TOTAL	TOTAL	2021 ACTUAL
	ANNUAL	EXPENSES	EXPENSES	COMPARED TO
	BUDGET	2021	2020	2020 ACTUAL
EXPENSES				(decrease in expenses)
COMMISSIONS AND MINISTRIES				
ADMINISTRATION	1,000	5,929	0	5,929
BURNAMWOOD	50,000	50,000	50,000	0
CHRISTIAN FORMATION	32,400	8,855	11,931	(3,076)
CHURCH DEVELOPMENT/REDEVELOPMENT	21,000	2,347	92	2,255
CONGREGATIONAL ISSUES	2,000	0	0	0
COORDINATING COMMISSION	8,000	2,578	1,172	1,406
LEADERSHIP DEVELOPMENT	15,000	159	8,909	(8,750)
MISSION MINISTRY	12,000	8,938	7,426	1,512
PASTORAL TRANSITIONS COMMISSION	20,000	9,776	31,015	(21,239)
PREPARATION FOR MINISTRY	16,500	2,100	14,048	(11,948)
REPRESENTATION	200	0	0	0
YOUTH MINISTRY	5,000	172	0	172
TOTAL COMMITTEES	183,100	90,853	124,593	(33,740)
SUPPORT FUNCTIONS				
PERSONNEL	242,600	222,830	224,480	(1,650)
OFFICE OPERATIONS	30,000	18,365	15,593	2,772
COMMUNICATIONS	2,500	1,127	1,511	(384)
PRESBYTERY OFFICES	4,800	6,097	8,893	(2,796)
TOTAL SUPPORT FUNCTIONS	279,900	248,420	250,477	(2,057)
OTHER				
KY COUNCIL OF CHURCHES	4,000	3,250	4,000	(750)
PRESBYTERY MEETINGS	7,000	4,187	1,526	2,661
PRESBYTERIAN WOMEN	3,000	3,000	3,000	0
TOTAL OTHER	14,000	10,437	8,526	1,911
TOTAL EXPENSES	477,000	349,710	383,595	(33,885)
INCOME YEAR-TO-DATE				
	477,000	426,487	504,539	
EXPENSES YEAR-TO-DATE				
	477,000	349,710	383,595	
DIFFERENCE	0	76,777	120,944	

Presbytery of Transylvania		
Treasurer's Report		
<u>SPECIAL OFFERINGS</u>		
December 31, 2021		
GENERAL ASSEMBLY CAUSES		Amount Received from Churches
	GA Disaster Assistance	23,461
	GA Hunger	5,762
	GA Joy Gift	12,409
	GA Missionaries/Extra Commitment Opportunities	25,705
	GA One Great Hour	21,343
	GA Peace & Global Witness	3,528
	GA Pentecost	3,759
	GA Theological Education	250
	TOTAL GA CAUSES	96,217
SYNOD CAUSES		
	SLW Living World Offering	1,375
	SLW Louisville Seminary	2,600
	SLW Peace & Global Witness	909
	TOTAL SYNOD CAUSES	4,884
PRESBYTERY CAUSES		
	Bellewood	730
	Buckhorn Children's Center	8,575
	Presbytery Flood Relief	54,299
	Disaster Relief-Western Ky Presbytery	14,505
	Westminster Village	500
	TOTAL PRESBYTERY CAUSES	78,609
TOTAL SPECIAL OFFERINGS		179,710

Reserves as of 12/31/21	
<u>Designated Accounts for Specific Purposes</u>	
Caldwell Campbell for First Presbyterian of Richmond	43,940
Greenway funds	1,327,820
Harmony Cemetery	10,116
John F White fund to be used for Whites Memorial and indigent ministers	777,598
Mec Lona Davis to be used for Guerrant Memorial	293,047
Nicholasville Redevelopment fund	205,524
Campus Ministry funds held by Foundation	219,540
Total Designated Accounts for Specific Purposes	2,877,585
<u>Undesignated Accounts</u>	
General Fund	393,437
412 Rose Street (Proceeds from Sale of Rose Street Property)	107,331
Chase Operating Account	241,433
Total Accounts Available for Operating and Reserves	742,201
Designated Funds that are in General Accounts	222,305
Total Undesignated Presbytery Reserves	519,896
Estimate of Needed Operating Reserves (4 Months of Expenses)	159,333

Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2021 PER CAPITA	PER CAPITA RECEIVED 2021	UNIFIED RECEIVED 2021	2022 PER CAPITA
Community Presbyterian Church-Bellefonte	Ashland	962	962		962
First Presbyterian Church	Ashland	4,578	4,578		4,463
Normal Presbyterian Church	Ashland	1,000	1,000		1,000
Augusta Presbyterian Church	Augusta	2,116	2,116		2,116
Sharon Presbyterian Church	Augusta	462	231		462
McGuire Memorial Presbyterian Church	Beattyville	769	616	299	654
White's Memorial Presbyterian Church	Berea	577			577
Doermann Memorial Presbyterian Church	Blackey	1,077			1,077
Cow Creek Presbyterian Church	Booneville	1,423			1,423
First Presbyterian Church	Booneville	2,962			2,962
Buckhorn Lake Area Presbyterian Church	Buckhorn	1,731	1,730	2,400	1,693
Highland Presbyterian Church	Canada	808	808		808
Carlisle Presbyterian Church	Carlisle	1,962	1,962		1,962
Cawood Presbyterian Church	Cawood	654			654
Corbin Presbyterian Church	Corbin	2,885	2,885		2,924
Cynthiana Presbyterian Church	Cynthiana	5,617	5,617	20,000	5,617
The Presbyterian Church	Danville	11,849	11,849	9,000	11,579
United Presbyterian Church	Ezel	1,077	1,077		1,077
First Presbyterian Church	Flemingsburg	769			769
United Presbyterian Church	Frenchburg	654			654
First Presbyterian Church	Georgetown	5,655	5,655	2,400	5,501
Bayless Memorial Presbyterian Church	Grayson	616	1,231		616
Greenup Presbyterian Church	Greenup	1,231			1,231
First Presbyterian Church	Harlan	1,039	1,039		1,039
United Presbyterian Church	Harrodsburg	2,847	2,853		2,847
First Presbyterian Church	Hazard	3,078	1,600		3,078
Hull Memorial Presbyterian Church	Hazard	231			0
Anna C. Brush Memorial Presbyterian Church	Hyden	692			692
Isom Presbyterian Church	Isom	1,193			1,193
Guerrant Memorial Presbyterian Church	Jackson	1,154	1,154		1,231
First Presbyterian Church	Lancaster	2,116	2,116		2,116

Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2021 PER CAPITA	PER CAPITA RECEIVED 2021	UNIFIED RECEIVED 2021	2022 PER CAPITA
First Presbyterian Church	Lawrenceburg	654	654		654
Beaumont Presbyterian Church	Lexington	5,078	5,228	1,500	5,001
Bethel Presbyterian Church	Lexington	462			462
Eastminster Presbyterian Church	Lexington	1,385	1,385		1,346
First Presbyterian Church	Lexington	23,736	21,758		24,159
Hunter Presbyterian Church	Lexington	5,270	6,000	4,716	5,386
Korean Presbyterian Church	Lexington	2,885	2,729		2,231
Maxwell Street Presbyterian Church	Lexington	19,120	19,200		18,619
Meadowthorpe Presbyterian Church	Lexington	2,116	2,116	4,000	1,962
Mt.Horeb Presbyterian Church	Lexington	2,654	2,654	200	2,654
Second Presbyterian Church	Lexington	26,967	26,967	57,571	26,891
Walnut Hill Presbyterian Church	Lexington	5,694	5,732		5,732
First Presbyterian Church	London	2,731	2,781		2,654
Manchester Presbyterian Church	Manchester	385			0
Mays Lick Presbyterian Church	Mayslick	154	115		154
First Presbyterian Church	Maysville	4,424	4,375	3,000	4,424
First Presbyterian Church	Middlesboro	731	1,769		731
Midway Presbyterian Church	Midway	2,539	2,539	4,000	2,501
First Presbyterian Church	Millersburg	692	654		654
Faith Presbyterian Church	Morehead	1,308	1,308	192	1,231
First Presbyterian Church	Mt.Sterling	4,463	4,463	1,615	4,347
Old Paint Lick Presbyterian Church	Paint Lick	654	654		654
First Presbyterian Church	Paris	1,654	1,960		1,962
Hopewell Presbyterian Church	Paris	2,039	2,231		2,039
Perryville Presbyterian Church	Perryville	346	346		346
First Presbyterian Church	Pikeville	1,539			1,539
First Presbyterian Church	Prestonsburg	3,693	3,077		3,424
First Presbyterian Church	Richmond	9,040	8,771	30,000	8,771
New Providence Presbyterian Church	Salvisa	769			769
Old Springfield Presbyterian Church	Sharpsburg	1,077			1,077
First Presbyterian Church	Somerset	7,117	6,266		7,002

Unified and Per Capita Spreadsheet

CHURCH	LOCATION	2021 PER CAPITA	PER CAPITA RECEIVED 2021	UNIFIED RECEIVED 2021	2022 PER CAPITA
Pisgah Presbyterian Church	Somerset	1,000			1,000
Stanford Presbyterian Church	Stanford	4,039	3,039		4,116
Pisgah Prebyterian Church	Versailles	8,310	8,310		8,310
Troy Presbyterian Church	Versailles	3,039	3,152	5,395	3,078
Versailles Presbyterian Church	Versailles	10,425	10,425		10,271
Graham Memorial Presbyterian Church	Whitesburg	3,539	3,539	1,200	3,539
Wilmore Presbyterian Church	Wilmore	2,231	2,231	1,000	2,231
First Presbyterian Church	Winchester	6,117			6,040
Salem Presbyterian Church	Winchester	885	885	900	885
Receipts from Individuals				4,760	
Grand Totals		244,745	218,392	154,148	241,822
Presbytery Portion		162,295	135,940	121,283	160,764