

**Report to Coordinating Commission
Treasurer's Report/Administration Commission/Trustees
March 14, 2017**

Recommendation to Presbytery:

The First Presbyterian Church of Pineville has requested that the church be closed. Recommend to Presbytery that an Administrative Commission to dissolve the Pineville Church be named with the following members:

Curtis Christian, Chair (Teaching Elder, First Richmond)
Margaret Suters (Ruling Elder, White's Memorial-Berea)
Michael Denney (Teaching Elder, First Lancaster)
Baylor Fulton (Ruling Elder, First Pineville)

And that the Administrative Commission named be charged to

- a. Attempt to locate any official records of the church and turn them over to the Stated Clerk of the Presbytery for proper preservation.
- b. After consulting with the Trustees of Presbytery (Administration) recommend to Presbytery the disposition of any and all church property and carry out said disposition following approval by the Presbytery.
- c. Arrange for certificates of transfer to other churches for current members, if any,
- d. Prepare and conduct a service of recognition of the life and ministry of the First Presbyterian Church of Pineville at a Stated meeting of the Presbytery.

Information

- The Treasurer's Report as of December 31, 2016 is attached.

Notes from Treasurer's Report

Operating Budget

1. Total Revenue as of 12/31/16 is \$492,850 as compared to \$487,932 at 12/31/15. This is an increase in revenue of \$4,917.
2. Total Expense as of 12/31/16 is \$559,470 as compared to \$472,539 at 12/31/15. This is an increase of expense of \$86,932.
3. Total Net for the operating budget as of 12/31/16 is (\$66,621) as compared to \$15,394 at 12/31/15. The 2016 Budget that was approved by Presbytery projected a deficit of (\$59,190).
4. General Reserves were used to balance the shortfall of (\$66,621).

Burnamwood Budget

1. Total Burnamwood revenue as of 12/31/16 is \$212,891 as compared to \$273,503 at 12/31/15. This is a decrease of revenue of \$60,612.
2. Total Burnamwood expense as of 12/31/16 is \$239,644 as compared to \$285,120 at 12/31/15. This is a decrease in expense of \$45,476.
3. Total Net for Burnamwood as of 12/31/16 is (\$26,753) as compared to (\$11,617) at 12/31/15.
4. Unified dollars of \$90,395 was budgeted for the Burnamwood budget. An additional \$26,753 was used from General Reserves to balance the shortfall.

- A per capita and unified giving spreadsheet by church as requested by Presbytery is attached.
- Year-to-date financial reports as of December 31, 2016 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.

Actions Taken by Administration Commission since November presbytery meeting:

1. Approved a request from the Nicholasville Presbyterian Church to withdraw \$30,000 from the Nicholasville Redevelopment Fund at the Presbyterian Foundation to assist with cash flow issues.

2. Approved a request from the Wooton Presbyterian Church to withdraw \$30,000 from the remaining funds that are available to be used for the Wooton Community Center. Here is the excerpt from the December 2015 Administration Minutes:

“A request was made by the Wooton Presbyterian Church of \$65,000 from the Browinski Wooton fund at the Presbyterian Foundation for updates to the community center. A motion was made and seconded to approve this request with the following conditions: The payments to Wooton will be made out in draws in increments of \$10,000. The draw checks will be sent to Wooton and before another check is released, receipts for the previous draw must be sent to Robyn Justus. The balance in the Browinski Wooton Fund at the foundation after the \$65,000 withdrawal will be sent to the Presbytery of the Southeast (EPC) since membership of the Wooton Church now resides with this presbytery. Motion carried.”

Receipts of \$13,047.96 have been received for the first \$10,000 draw check that was sent. There is a remainder of \$25,000 in general funds designated for this purpose.

3. Withdrew \$30,000 from the General Fund at the Presbyterian Foundation for cash flow purposes.

4. Withdrew \$13,300 from the John White Fund at the Presbyterian Foundation to fund \$100 Christmas gifts to each of our ministers in the presbytery. Checks were sent in early December.

5. Closed on the Westminster Presbyterian Church Property at 2938 S. Highway 421, Manchester, Kentucky. Seller Disbursement:

Purchase Price:	\$80,000
Earnest Money: -	10,000 (received November 2016)
Deed Tax: -	80
Deed Prep: -	75

Proceeds Received: \$69,845

Proceeds are in the designated account “Proceeds from Sale of Church Property” to be used for Church Development/Redevelopment.

6. Administration approved on 9/27/16 to increase the monthly draw from the Nicholasville Foundation account from \$6,000 to \$7,000. The foundation did not make that change, but checks were sent to Nicholasville for \$7,000 from October – January. Approved a motion to withdraw \$4,000 from the Nicholasville fund to replenish general funds.

7. Approved a withdrawal of \$2,551 from the Nicholasville Foundation Account to replenish general funds for Nicholasville per capita in 2016 and 2017.

8. Motion approved to transfer the designated funds for church development/redevelopment at Kentucky Bank of \$121,007 and setup a new account at the Presbyterian Foundation called “Church Development/Redevelopment” with the funds.

9. Motion approved to transfer general funds at Kentucky Bank of \$137,707 to the Presbyterian Foundation "General Fund" account.
10. Approved a severance arrangement for Sharel Templeton effective January 31, 2017:
- | | |
|------------|----------|
| Salary | \$17,431 |
| FICA | 1,334 |
| BOP | 9,027 |
| Total Cost | \$27,792 |
- Balance remaining in 2017 Budget for Administrative Assistant position after severance is \$24,702.
11. Approved the hiring of Kevin Turpin as full-time site manager at Burnamwood on the recommendation of the Burnamwood Commission. The details of the package are: Salary \$27,500, FICA \$2,104. The site manager will not be required to live at the camp.

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
Community Presbyterian Church of Bellefonte	Ashland	1,196	1,196		35	1,282.05
First Presbyterian Church	Ashland	5,148	5,213	4,000	133	4,871.79
Normal Presbyterian Church	Ashland	870	870		25	915.75
Augusta Presbyterian Church	Augusta	1,813			50	1,831.50
Sharon Presbyterian Church	Augusta	435	363		24	879.12
McGuire Mem'l Presbyterian Church	Beattyville	725	50		20	732.60
White's Mem'l Presbyterian Church	Berea	798	796	4,000	22	805.86
Doermann Mem'l Presbyterian Church	Blackey	1,051			29	1,062.27
Cow Creek Presbyterian Church	Booneville	1,341			37	1,355.31
First Presbyterian Church	Booneville	2,791			77	2,820.51
Buckhorn Lake Area Church	Buckhorn	2,248	2,250	2,400	60	2,197.80
Highland Presbyterian Church	Canada	761			21	769.23

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
Carlisle Presbyterian Church	Carlisle	2,320	2,320	832	57	2,087.91
First Presbyterian Church	Catlettsburg	1,160			32	1,172.16
Cawood Presbyterian Church	Cawood	616			17	622.71
Corbin Presbyterian Church	Corbin	3,263	3,300		89	3,260.07
Cynthiana Presbyterian Church	Cynthiana	5,075	5,311		142	5,201.46
The Presbyterian Church	Danville	14,246	14,246	12,000	403	14,761.89
United Presbyterian Church	Ezel	1,269			35	1,282.05
First Presbyterian Church	Flemingsburg	725			20	732.60
United Presbyterian Church	Frenchburg	725			20	732.60
Westminster Presbyterian Church	Garrard	218			6	219.78
First Presbyterian Church	Georgetown	5,800	5,800	1,200	152	5,567.76

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
Bayless Memorial Presbyterian Church	Grayson	1,051			28	1,025.64
Greenup Presbyterian Church	Greenup	1,160			32	1,172.16
First Presbyterian Church	Harlan	1,051	1,051		29	1,062.27
United Presbyterian Church	Harrodsburg	3,661	3,661	4,000	101	3,699.63
First Presbyterian Church	Hazard	4,531			126	4,615.38
Hull Memorial Presbyterian Church	Hazard	834	704		25	915.75
Anna C. Brush Mem'l Presbyterian Church	Hyden	653			18	659.34
Isom Presbyterian Church	Isom	1,160	1,194		29	1,062.27
Guerrant Memorial Presbyterian Church	Jackson	1,486	1,486		41	1,501.83
First Presbyterian Church	Lancaster	1,776	1,776		49	1,794.87
First Presbyterian Church	Lawrenceburg	1,921	1,000		51	1,868.13

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
Beaumont Presbyterian Church	Lexington	4,930	4,930	2,000	131	4,798.53
Bethel Presbyterian Church	Lexington	544			15	549.45
Chapel Hill Presbyterian Church	Lexington	3,408	1,921		53	1,941.39
Eastminster Presbyterian Church	Lexington	1,849	1,849		36	1,318.68
First Presbyterian Church	Lexington	25,701	25,701		629	23,040.27
Hunter Presbyterian Church	Lexington	6,996	6,905	20,000	187	6,849.81
Korean Presbyterian Church	Lexington	1,813	1,648		45	1,648.35
Maxwell Street Presbyterian Church	Lexington	21,750	21,048		609	22,307.67
Meadowthorpe Presbyterian Church	Lexington	3,879	3,850	6,100	110	4,029.30
Mt. Horeb Presbyterian Church	Lexington	3,081	3,081	200	74	2,710.62
Second Presbyterian Church	Lexington	31,465	37,516	86,400	815	29,853.45

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
Walnut Hill Presbyterian Church	Lexington	5,184	5,184		148	5,421.24
First Presbyterian Church	London	2,973	2,507		84	3,076.92
Manchester Presbyterian Church	Manchester	363			10	366.30
Mays Lick Presbyterian Church	Mayslick	145	110		4	146.52
First Presbyterian Church	Maysville	4,024	4,271	3,000	111	4,065.93
First Presbyterian Church	Middlesboro	1,196	1,196		34	1,245.42
Midway Presbyterian Church	Midway	2,538	2,538	6,000	69	2,527.47
First Presbyterian Church	Millersburg	1,088	1,088	400	30	1,098.90
Faith Presbyterian Church	Morehead	1,450	1,450		37	1,355.31
First Presbyterian Church	Mt. Sterling	3,988	3,988	1,801	114	4,175.82
Nicholasville Presbyterian Church	Nicholasville	1,269			35	1,282.05

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
Old Paint Lick Presbyterian Church	Paint Lick	761			17	622.71
First Presbyterian Church	Paris	1,813	4,366		52	1,904.76
Hopewell Presbyterian Church	Paris	181			5	183.15
Perryville Presbyterian Church	Perryville	943	943		10	366.30
First Presbyterian Church	Pikeville	8,229			87	3,186.81
First Presbyterian Church	Pineville	906			25	915.75
First Presbyterian Church	Prestonsburg	3,081	3,081		84	3,076.92
Indian Creek Presbyterian Church	Ricetown	2,175			60	2,197.80
First Presbyterian Church	Richmond	10,331	9,893	25,000	281	10,293.03
New Providence Presbyterian Church	Salvisa	725			20	732.60
Old Springfield Presbyterian Church	Sharpsburg	1,015			28	1,025.64

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
First Presbyterian Church	Somerset	6,271	1,000		176	6,446.88
Pisgah Presbyterian Church	Somerset	906	1,026		25	915.75
Stanford Presbyterian Church	Stanford	4,640	3,883	500	106	3,882.78
First Presbyterian Church	Stanton	3,770			104	3,809.52
Pisgah Presbyterian Church	Versailles	9,026	9,026	131	250	9,157.50
Troy Presbyterian Church	Versailles	2,755	2,571	6,464	72	2,637.36
Versailles Presbyterian Church	Versailles	10,041	10,041		274	10,036.62
Washington Presbyterian Church	Washington	181			5	183.15
Graham Memorial Presbyterian Church	Whitesburg	3,081	4,761	750	93	3,406.59
Wilmore Presbyterian Church	Wilmore	2,501	2,553	1,000	67	2,454.21
First Presbyterian Church	Winchester	5,800	5,800		153	5,604.39

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2016 Per Capita	12/31/16 Per Capita	12/31/16 Unified	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita
Salem Presbyterian Church	Winchester	1,051	1,051	900	29	1,062.27
Miscellaneous Receipts		0		1,751		
GRAND TOTALS		286,049	243,365	190,829	7,462	273,333.06
Presbytery Portion		201,299	158,616	149,261		190,050.00