

**Report to Presbytery**  
**Treasurer's Report/Administration Commission/Trustees**  
**May 18, 2021**

**Information to Presbytery:**

- The Treasurer's Report as of March 31, 2021 is attached.

Notes from Treasurer's Report

**Operating Budget**

1. Total Revenue as of 3/31/21 is \$68,251 as compared to \$70,183 at 3/31/20. This is a decrease in revenue of \$1,932.
2. Presbytery Unified Giving as of 3/31/21 is \$28,029 as compared to \$23,894 at 3/31/20. This is an increase in revenue of \$4,135.
3. Presbytery Per Capita as of 3/31/21 is \$19,845 as compared to \$20,363 at 3/31/20. This is a decrease in revenue of \$518.
4. Total Personnel as of 3/31/21 is \$53,483 as compared to \$59,097 at 3/31/20. This is a decrease in expense of \$5,614.
5. Total Committee Expense at 3/31/21 is \$17,086 as compared to \$27,780 at 3/31/20. This is a decrease in expense of \$10,694.
6. Total Expense as of 3/31/21 is \$75,720 as compared to \$92,723 at 3/31/20. This is a decrease in expense of \$17,003.
7. Total Net for the operating budget as of 3/31/21 is (\$7,469) as compared to (\$22,540) at 3/31/20.

**Burnamwood**

1. Total Burnamwood revenue as of 3/31/21 is \$17,682 as compared to \$19,434 at 3/31/20. This is a decrease in revenue of \$1,752.
2. Total Burnamwood expense as of 3/31/21 is \$18,728 as compared to \$18,158 at 3/31/20. This is an increase in expense of \$570.
3. Total Net for Burnamwood as of 3/31/21 is (\$1,046) as compared to \$1,276 at 3/31/20.

**Unified Giving and Per Capita Spreadsheet**

A per capita and unified giving spreadsheet by church as requested by Presbytery is attached

**Actions Taken by Administration Commission since March presbytery meeting**

1. Financial reports as of February 28, 2021 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.

<b>Presbytery of Transylvania</b>					
<b>Treasurer's Report</b>					
<b>March 31, 2021</b>					
	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>2021 ACTUAL</b>
	<b>ANNUAL</b>	<b>TOTAL REVENUE</b>	<b>TOTAL REVENUE</b>	<b>TOTAL REVENUE</b>	<b>COMPARED TO</b>
	<b>BUDGET</b>	<b>JAN-MAR</b>	<b>JAN-MAR</b>	<b>JAN-DEC</b>	<b>2020 ACTUAL</b>
<b>INCOME</b>					<b>(decrease in revenue)</b>
<b>UNIFIED GIVING - Presbytery Share</b>	<b>140,000</b>	<b>28,029</b>	<b>23,894</b>	<b>110,561</b>	<b>4,135</b>
<b>PER CAPITA</b>	<b>162,294</b>	<b>19,845</b>	<b>20,363</b>	<b>137,914</b>	<b>(518)</b>
<b>OTHER RECEIPTS</b>					
TRUST FUNDS	62,000	3,000	3,000	104,314	<b>0</b>
OTHER RECEIPTS/DESIGNATED ACCTS	112,706	17,377	22,926	151,750	<b>(5,550)</b>
<b>TOTAL OTHER RECEIPTS</b>	<b>174,706</b>	<b>20,377</b>	<b>25,926</b>	<b>256,064</b>	<b>(5,550)</b>
<b>TOTAL INCOME</b>	<b>477,000</b>	<b>68,251</b>	<b>70,183</b>	<b>504,539</b>	<b>(1,932)</b>

<b>Presbytery of Transylvania</b>					
<b>Treasurer's Report</b>					
<b>March 31, 2021</b>					
	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>2021 ACTUAL</b>
	<b>ANNUAL</b>	<b>EXPENSE</b>	<b>EXPENSE</b>	<b>TOTAL EXPENSE</b>	<b>COMPARED TO</b>
	<b>BUDGET</b>	<b>JAN-MAR</b>	<b>JAN-MAR</b>	<b>JAN-DEC</b>	<b>2020 ACTUAL</b>
<b>EXPENSES</b>					<b>(decrease in expenses)</b>
<b>COMMISSIONS AND MINISTRIES</b>					
ADMINISTRATION	1,000	-	-	0	0
BURNAMWOOD	50,000	12,500	12,500	50,000	0
CHRISTIAN FORMATION	32,400	-	3,611	11,931	(3,611)
CHURCH DEVELOPMENT/REDEVELOPMENT	21,000	211	-	92	211
CONGREGATIONAL ISSUES	2,000	-	-	0	0
COORDINATING COMMISSION	8,000	300	455	1,172	(155)
LEADERSHIP DEVELOPMENT	15,000	159	659	8,909	(500)
MISSION MINISTRY	12,000	1,000	1,000	7,426	0
PASTORAL TRANSITIONS COMMISSION	20,000	816	9,507	31,015	(8,691)
PREPARATION FOR MINISTRY	16,500	2,100	48	14,048	2,052
REPRESENTATION	200	-	-	0	0
YOUTH COUNCIL	5,000	-	-	0	0
<b>TOTAL COMMITTEES</b>	<b>183,100</b>	<b>17,086</b>	<b>27,780</b>	<b>124,593</b>	<b>(10,695)</b>
<b>SUPPORT FUNCTIONS</b>					
PERSONNEL	242,600	53,483	59,097	224,480	(5,614)
OFFICE OPERATIONS	30,000	2,613	3,295	15,593	(682)
COMMUNICATIONS	2,500	887	887	1,511	0
PRESBYTERY OFFICES	4,800	151	150	8,893	1
<b>TOTAL SUPPORT FUNCTIONS</b>	<b>279,900</b>	<b>57,134</b>	<b>63,430</b>	<b>250,477</b>	<b>(6,296)</b>
<b>OTHER</b>					
KY COUNCIL OF CHURCHES	4,000	750	701	4,000	49
PRESBYTERY MEETINGS	7,000	-	62	1,526	(62)
PRESBYTERIAN WOMEN	3,000	750	750	3,000	0
<b>TOTAL OTHER</b>	<b>14,000</b>	<b>1,500</b>	<b>1,513</b>	<b>8,526</b>	<b>(13)</b>
<b>TOTAL EXPENSES</b>	<b>477,000</b>	<b>75,720</b>	<b>92,723</b>	<b>383,595</b>	<b>(17,004)</b>
<b>INCOME YEAR-TO-DATE</b>					
	477,000	68,251	70,183	504,539	
<b>EXPENSES YEAR-TO-DATE</b>					
	477,000	75,720	92,723	383,595	
<b>DIFFERENCE</b>	<b>0</b>	<b>(7,469)</b>	<b>(22,540)</b>	<b>120,944</b>	

<b>Camp Burnamwood Subsidiary Budget</b>					
<b>March 31, 2021</b>					
	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>2021 ACTUAL</b>
	<b>ANNUAL</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>COMPARED TO</b>
	<b>BUDGET</b>	<b>JAN-MAR</b>	<b>JAN-MAR</b>	<b>JAN-DEC</b>	<b>2020 ACTUAL</b>
<b>INCOME</b>					<b>(decrease in revenue)</b>
Unified for Burnamwood	50,000	12,500	12,500	50,000	0
Burnamwood Gifts	40,000	4,852	3,979	12,463	873
Burnamwood SummerCampFees	0	0	0	0	-
Burnamwood YouthRetreatFees	0	0	0	0	-
Burnamwood Presby Rentals	12,000	330	710	785	(380)
Burnamwood Other Rentals	8,000	0	2,245	2,490	(2,245)
Burnamwood Appalachian Ministry	0	0	0	600	-
<b>TOTAL INCOME</b>	<b>110,000</b>	<b>17,682</b>	<b>19,434</b>	<b>66,338</b>	<b>(1,752)</b>
<b>EXPENSES</b>					<b>(decrease in expense)</b>
ADMINISTRATIVE	8,300	1,582	1,689	6,771	(108)
PERSONNEL	34,448	8,612	8,612	34,440	-
FOOD SERVICE	0	0	0	0	-
FACILITIES	67,252	8,535	7,857	113,678	678
SUMMER PROGRAM	0	0	0	0	-
RETREATS	0	0	0	0	-
FUNDRAISING EXPENSES	0	0	0	0	-
BAM EXPENSE	0	0	0	0	-
<b>TOTAL EXPENSES</b>	<b>110,000</b>	<b>18,728</b>	<b>18,158</b>	<b>154,889</b>	<b>570</b>
INCOME YEAR-TO-DATE	110,000	17,682	19,434	66,338	
EXPENSES YEAR-TO-DATE	110,000	18,728	18,158	154,889	
<b>DIFFERENCE</b>	<b>0</b>	<b>(1,046)</b>	<b>1,276</b>	<b>(88,550)</b>	

## Reserves as of 3/31/21

### Designated Accounts for Specific Purposes

Caldwell Campbell for First Presbyterian of Richmond	40,227
Greenway funds	1,264,811
Harmony Cemetery	9,153
John F White fund to be used for Whites Memorial and indigent ministers	729,109
Mec Lona Davis to be used for Guerrant Memorial	268,281
Nicholasville Redevelopment fund	260,286
Campus Ministry funds held by Foundation	189,503
<b>Total Designated Accounts for Specific Purposes</b>	<b>2,761,370</b>

### Undesignated Accounts

General Fund	376,412
412 Rose Street (Proceeds from Sale of Rose Street Property)	146,025
Chase Operating Account	129,632
<b>Total Accounts Available for Operating and Reserves</b>	<b>652,069</b>

Designated Funds that are in General Accounts 170,699

**Total Undesignated Presbytery Reserves 481,370**

Estimate of Needed Operating Reserves (4 Months of Expenses) 159,133

**Presbytery of Transylvania  
Treasurer's Report**

**SPECIAL OFFERINGS**

**March 31, 2021**

	<b>Amount Received from Churches</b>
<b>GENERAL ASSEMBLY CAUSES</b>	
GA Disaster Assistance	500
GA Hunger	1,366
GA Joy Gift	4,522
GA Missionaries/Extra Commitment Opportunities	5,530
GA One Great Hour	600
GA Peace & Global Witness	282
GA Pentecost	-
GA Theological Education	175
<b>TOTAL GA CAUSES</b>	<b>12,976</b>
<b>SYNOD CAUSES</b>	
SLW Living World Offering	-
SLW Louisville Seminary	1,100
SLW Peace & Global Witness	73
<b>TOTAL SYNOD CAUSES</b>	<b>1,173</b>
<b>PRESBYTERY CAUSES</b>	
Buckhorn Children's Center	2,021
Bellewood Children's Center	155
Flood Relief in Presbytery	33,904
Westminster Village	125
<b>TOTAL PRESBYTERY CAUSES</b>	<b>36,205</b>
<b>TOTAL SPECIAL OFFERINGS</b>	<b>50,353</b>